

VINCE AND CORALIE ... EMBRACING LIFE'S JOURNEY

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Vince and Coralie Mandin would like to personally thank you for subscribing, to our real estate investing newsletter. The newsletter is intended for educational purposes and

to stay connected with others. Feedback / comments, and suggestions regarding future topics of interests are encouraged and greatly appreciated.

Wow! Spring has sprung and old man winter blasted back with a sudden reminder that we are Canadians and snow in May is just part of the landscape. We will take all the moisture we can get right now. Spring is the most joyful season with the new landscape, trees are budding and the flowers are popping out, all in all a pretty happy and positive time of year.

Jake continues to train for hockey. Some days can be more grueling than others, the importance is persistence. It's the difference in how one prepares ones self as to the outcome that should be expected.

Paige is very busy with dancing and competitions. This past weekend she was awarded a high silver for Jazz, gold for Ballet and high gold for Hip hop. We love to watch her dance.

EDUCATION

This month we must talk about money. Not how much you make but how much you keep. Tax deadline, April 30, has come and gone once again. On April 19, 2010, The Fraser Institute released a report on household expenditures for Canadians, over the last 49 years, from 1961 – 2009. The largest increase was Canadians tax bill which increased 1,624 percent, while expenses in housing increased by 1,198 percent, food 559 percent and clothing by 526 percent. The report found in 2009 that the average Canadian family earned \$69,175.00 and they

paid a total of \$28,878.00 in taxes, or a whopping 41.7 percent of income.

I'm not sure how that makes you feel but it feels unjust to us. Working class people pay the highest taxes, while business owners pay the least amount taxes. Would you rather pay 40% or 14% in taxes? This is why financial education is so important. No longer is it relevant how much you make what is more relevant is how much you keep. That is why 12 years ago we formed a Corporation; Xtreme Services Inc. This was the beginning of our financial education journey. We decided to play in the Government's sandbox and play by their rules. The reward is tremendous instead of paying 40% taxes on personal income our company pays 14% Corporate taxes after all business expenses.

The question we ask you is: What percent do you pay in taxes? If you have ever thought about starting a business then now is the time to do it. Start small keep your day job, but when your small business income exceeds your day job income then it is time for you to go full time working for yourself, not somebody else.

Remember we live in the Information Age where knowledge on Financial Education is everywhere. Go to a local bookstore and check out the Business section, which has books on every subject, from starting a business to investing in real estate. If you don't want to leave home then use the internet where any subject on business is available. Financial Education is a life long journey. The people looking to get rich immediately or on one deal will ultimately fail. Have fun on this journey. If you are married then work as a team and enjoy each moment together, as we do, we love working together neither of us could imagine parting ways in the morning to go off to jobs. It is fun working as a team, in raising our family, managing our Corporation and investing in Real Estate.

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